

ENDOWMENT REPORT

JANUARY 1, 2022—DECEMBER 31, 2022

inspired *action.*



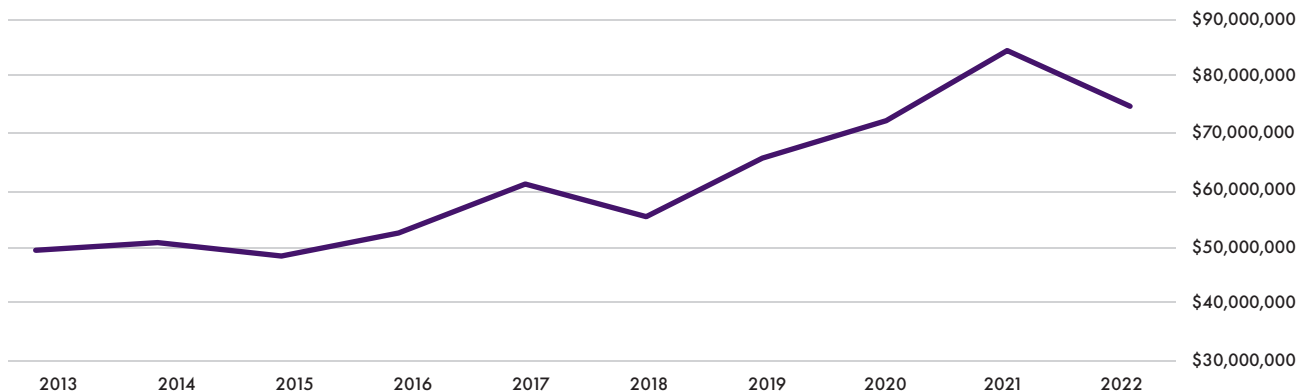
MINNESOTA STATE
UNIVERSITY
MANKATO

FOUNDATION



Endowments withstand the test of *time*.

Year-Over-Year Endowment Value



One of 395 Stories

Although the market can be unpredictable, endowments continue to show growth over time. The Truman and Reta Wood Scholarship Endowment started as a \$10,000 commitment back in 1999. It is now valued at over \$400,000.

Because of the impact that endowment has had on students, to this day, former colleagues and students of Truman Wood continue to make gifts to the endowment.

highlights 2022

13 new endowments

\$1,723,447 in gifts to
endowments

\$2.1 million distributed

395 active endowments

\$72,097,053 total
endowment value

who you support

14,482 enrolled students
(Fall 2022)

22.5% Pell Grant recipients

11.7% first-generation students

428 veteran students

3,542 graduating students annually

because of you...



Ruth Asmamaw x'25
Communication Studies/
Social Work

Ruth and more than 900 Maverick students received scholarships to continue their journey, reduce their stress and take advantage of the full college experience. They are grateful to know their #MavFam supports them.

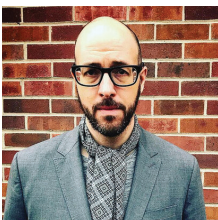
“ *My educational efforts would be unthinkable to pursue without the generous support of your scholarship. Thank you for allowing me to follow my dreams.* ”



Dr. Brenda Flannery
Dean, College of Business

Dean Flannery and other leaders across campus are able to attend conferences, publish research, present lectureships, and support students in innovative ways.

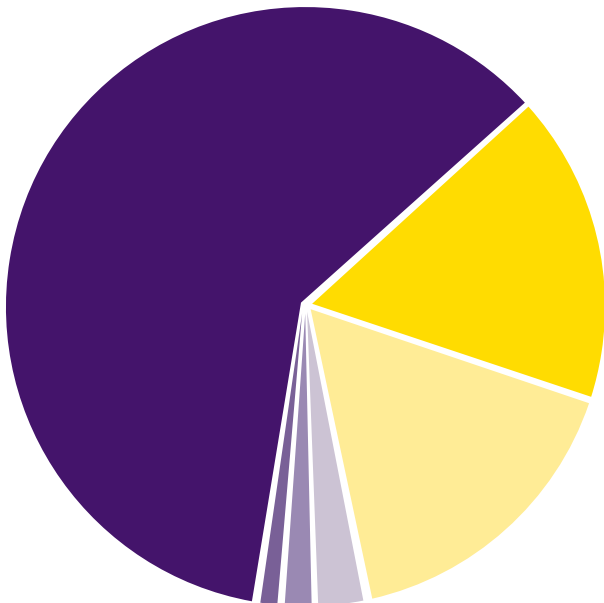
“ *Endowed funds for signature lectures create memorable and life-changing learning experiences in the College of Business. These lectures bring to campus business leaders, innovative researchers, and external supporters who inspire students, faculty, and others in our community.* ”



Dr. Michael Olson
Chair, Department of
Music and Entertainment
Industries

The Department of Music and Entertainment Industries, along with departments all over campus, enhances student learning through experiences, equipment, and other opportunities.

“ *This endowment is a vital source of funding for the arts on our campus. Funds have been used to help subsidize student performance experiences off campus, bringing our vibrant musical ensembles into the community and region.* ”



how you support

- Scholarships
- Other
- Faculty / Staff
- Public Service / Extensions
- Academic Programs
- Research

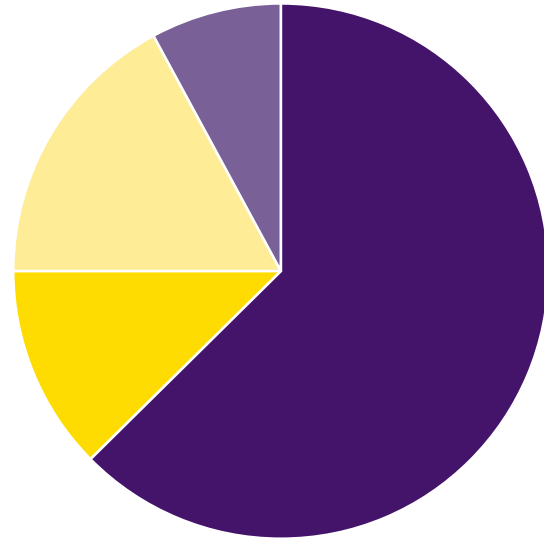
Investment Partner

The Foundation has partnered with Fund Evaluation Group (FEG) to ensure our endowments are invested into perpetuity regardless of fluctuations in the market. The investment strategy is reviewed extensively by the Foundation's Investment Committee with adjustments being made based on current strategies and vigilant risk management.

Spending Policy

The calculation of spend is based on a 12-quarter rolling average of the market value so that as the market fluctuates, overall support to the University remains relatively stable from year to year. The Foundation Board's Investment Committee approved a 4.0% spend as of June 30, 2022.

how we're invested



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